



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, April 8, 2005
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,380	\$ 4,529	\$ 5,219	\$ 5,987
Tax and Loan Note Accounts (Table V).....	898	8,308	17,230	30,362
Total Operating Balance.....	\$ 6,278	\$ 12,837	\$ 22,449	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 16	\$ 190	\$ 3,816	Commodity Credit Corporation programs.....	\$ 47	\$ 291	\$ 26,019
Commodity Credit Corporation programs.....	45	443	7,860	Defense Vendor Payments (EFT).....	1,068	6,031	137,685
Customs and Certain Excise Taxes.....	93	582	15,704	Education Department programs.....	150	1,449	44,367
Deposits by States:				Energy Department programs.....	71	530	14,496
Supplemental Security Income.....	0	17	2,206	Federal Employees Insurance Payments.....	110	875	22,550
Unemployment.....	56	185	9,777	Fed. Highway Administration programs.....	72	600	14,180
Education Department programs.....	36	342	9,296	Federal Salaries (EFT).....	2,364	3,259	72,758
Energy Department programs.....	9	107	3,519	Food and Nutrition Service (misc).....	88	596	14,749
Estate and Gift Taxes.....	79	577	12,514	Food Stamps.....	104	555	11,613
Federal Reserve Earnings.....	0	222	9,810	GSA programs.....	20	580	9,601
Foreign Deposits, Military Sales.....	6	828	6,063	Health and Human Services Grants (misc).....	272	1,629	39,456
FTD's Received (Table IV).....	1,321	10,154	257,302	Housing and Urban Development programs.....	119	2,519	28,021
Housing and Urban Development programs.....	26	132	3,337	Interest on Treasury Securities.....	2	460	66,772
Individual Income and Employment				Justice Department programs.....	137	364	6,601
Taxes, Not Withheld.....	1,242	5,851	87,822	Labor Dept. prgrms (excl. unemployment).....	55	221	6,705
Interest recd from T&L Depositories.....	0	12	194	Medicaid.....	714	4,723	93,859
Justice Department programs.....	9	42	1,961	Medicare.....	996	10,275	168,499
Postal Service.....	350	2,523	53,044	NASA programs.....	54	291	6,588
Public Debt Cash Issues (Table III-B).....	109	109,009	2,508,101	Postal Service Money Orders and Other.....	178	1,148	26,616
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	62	78,675	2,229,172
Corps of Engineers.....	195	212	1,597	Social Security Benefits (EFT).....	0	21,553	219,666
				Temporary Assistance for Needy			
				Families (HHS).....	59	277	9,684
				Unemployment Insurance Benefits.....	112	818	17,840
				Veterans Affairs programs.....	111	609	10,722
				Other Withdrawals:			
				Environmental Protection Agency.....	154	154	306
				Federal Railroad Admin.....	278	278	891
				IRS Tax Refunds Business (EFT).....	312	510	12,791
				IRS Tax Refunds Individual (EFT).....	4,569	9,560	109,084
				Thrift Savings Plan Transfer.....	112	344	8,304
				Transportation Security Admin. (DHS).....	4	31	1,208
Total Other Deposits.....	195	843	17,166	Unclassified.....	1,637	15,040	167,153
Change in Balance of Uncollected							
Funds (closing balance \$68).....	45	-7	-29	Total, Other Withdrawals.....	7,068	40,470	424,095
Transfers from Depositories.....	11,247	51,601	1,113,387	Transfers to Depositories.....	0	4,695	401,145
Total Federal Reserve Account.....	14,883	183,654	4,122,850	Total Federal Reserve Account.....	14,032	183,493	4,123,457
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	3,837	30,573	682,777	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	11,247	51,601	1,113,387
(Table V).....	0	4,695	401,145	Total Withdrawals (excluding transfers).....	\$ 14,032	\$ 178,797	\$ 3,722,312
Total Tax and Loan Note							
Accounts (Table V).....	3,837	35,268	1,083,922	Net Change in Operating Cash Balance.....	\$ -6,559	\$ -16,171	\$ -30,071
Total Deposits (excluding transfers).....	\$ 7,473	\$ 162,626	\$ 3,692,241				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Friday, April 8, 2005

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 75,247	\$ 1,899,647
Regular Series.....	\$ 0	\$ 64,744	\$ 1,867,764	Notes.....	0	0	263,762
Cash Management Series.....	0	40,001	159,003	Bonds.....	0	2	14,818
Notes.....	0	-2	411,877	Federal Financing Bank.....	0	0	246
Bonds.....	0	0	11,000	Nonmarketable:			
Inflation-Protected Securities Increment.....	50	364	2,178	United States Savings Securities.....	52	372	7,109
Federal Financing Bank.....	0	0	14,246	Government Account Series.....	100,880	770,546	19,331,525
Nonmarketable:				Domestic Series.....	0	0	46
United States Savings Securities:				Foreign Series.....	0	100	300
Cash Issue Price.....	22	140	3,597	State and Local Series.....	10	2,953	43,401
Interest Increment.....	0	629	3,955	Other.....	0	1	89
Government Account Series.....	102,105	751,033	19,430,915				
Domestic Series.....	0	0	46				
Foreign Series.....	0	0	400				
State and Local Series.....	87	4,704	65,942				
Other.....	0	1	298				
Total Issues.....	\$ 102,263	\$ 861,612	\$ 21,971,221	Total Redemptions.....	\$ 100,942	\$ 849,220	\$ 21,560,943
				Net Change in Public Debt Outstanding.....	\$ 1,321	\$ 12,392	\$ 410,278

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 102,263	\$ 861,612	\$ 21,971,221
Premium on New Issues.....	0	0	839
Discount on New Issues:			
Bills (-).....	0	577	13,246
Bonds and Notes (-).....	0	0	1,445
Federal Financing Bank (-).....	0	0	14,246
Government Account Transactions (-).....	102,105	751,033	19,429,092
Interest Increment on United States Savings Securities (-).....	0	629	3,955
Inflation-Protected Securities Increment.....	50	364	1,974
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 109	\$ 109,009	\$ 2,508,101
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 100,942	\$ 849,220	\$ 21,560,943
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	246
Government Account Transactions (-).....	100,880	770,546	19,331,525
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 62	\$ 78,675	\$ 2,229,172

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 4,605,367	\$ 4,605,269	\$ 4,572,716	\$ 4,307,345
Intragovernmental Holdings.....	3,183,963	3,182,740	3,204,223	3,071,708
Total Public Debt Outstanding.....	7,789,331	7,788,009	7,776,939	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt.....	511	511	511	513
Unamortized Discount.....	46,999	47,078	47,048	45,374
Federal Financing Bank.....	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	123	123	123	184
Total Public Debt Subject to Limit.....	\$ 7,727,944	\$ 7,726,543	\$ 7,715,503	\$ 7,333,350
Statutory Debt Limit.....	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 5,183	\$ 40,532	\$ 813,569
Individual Estimated Income Taxes.....	58	248	1,894
Railroad Retirement Taxes.....	9	86	2,359
Excise Taxes.....	74	164	33,002
Corporation Income Taxes.....	69	537	115,922
Federal Unemployment Taxes.....	21	79	2,197
Estate and Gift Taxes & Misc IRS Rcpts.....	1	15	406
Change in Balance of Unclassified Taxes.....	18	344	394
Total.....	\$ 5,434	\$ 42,006	\$ 969,741
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	59	380	18,243
Collector Depositories.....	1,261	9,775	239,059
Tax and Loan Accounts.....	3,837	30,573	682,777
Inter-agency Transfers.....	276	1,278	29,662

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 21	\$ 140	\$ 8,147	\$ 8,308
Deposits:				
Taxes Received (Table IV).....	7	50	3,781	3,837
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	21	140	9,795	9,955
Depository Initiated.....	1	4	1,287	1,292
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Closing Balance Today.....	\$ 6	\$ 46	\$ 846	\$ 898

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 9,473	\$ 19,497	\$ 155,358
Business.....	357	1,094	26,546